

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

**Report reference: FPM-011-2016/17
Date of meeting: 15 September 2016**

Portfolio: Finance

Subject: Risk Management – Corporate Risk Register

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Recommendations/Decisions Required:

- 1. To agree the updated Existing control, Effectiveness of control and Key Date within the Action Plan for Risk 1;**
- 2. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 2;**
- 3. To agree the updating of the Existing Control and the Required further management action for Risk 5;**
- 4. To agree the additional Required further management action for Risk 6;**
- 5. To agree the amendment of the Risk Score for Risk 7;**
- 6. To agree the amendment of the Risk Score for Risk 10;**
- 7. To consider whether there are any new risks that are not on the current Corporate Risk Register; and**
- 8. To agree that the amended Corporate Risk Register be recommended to Cabinet for approval.**

Executive Summary:

The Corporate Risk Register has been considered by both the Risk Management Group on 25 August 2016 and Management Board on 31 September 2016. These reviews identified amendments to the Corporate Risk Register.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. The Corporate Risk Register was reviewed by the Risk Management Group on 25 August and Management Board on 31 August. Amendments have been identified and incorporated into the register (Appendix 1).
2. Risk 1 Local Plan – The existing control and effectiveness have been updated to advise the revision of the Local Development Scheme which was adopted by Cabinet on 21 July 2016. A key date of 18 October has been added for Council approval of the draft plan.
3. Risk 2 Strategic Sites – The Effectiveness of controls/actions have been amended to advise the updated position for the key sites. Work continues to progress well at the Winston Churchill site. The purchase price for St. Johns has been agreed with Essex County Council, however approval from the Secretary of State is awaited. The contract for the Langston Road site has been awarded, with work expected to commence in early September.
4. Pyrles Lane Nursery has been added to the list of strategic sites. This follows DDMC granting consent for the redevelopment of the site. The associated required action advises the need to produce a marketing strategy for the site.
5. Risk 5 Economic Development – The existing control has been amended to reflect the Economic Development and Employment Policies being drafted for inclusion in the Local Plan. Amendment and update has been added as a required further management action, following consultation on the Local Plan.
6. Risk 6 Data/Information – An additional required further management action has been added to advise the need to update the FOI publication scheme and guide to information.
7. Risk 7 Business Continuity – Following the updating of the Corporate Business Continuity Plan and a re-evaluation, it is felt that the likelihood of disruption has reduced. To reflect this the risk score has been amended from C2 (Medium Likelihood/Moderate Impact) to D2 (Low/Very Low Likelihood/Moderate Impact).
8. Risk 10 Housing Capital Finance – There is little likelihood of now having to hand back one-for-one receipts due to the effectiveness of management action, including the purchase of street properties. The risk score has therefore been reduced from B2 (High Likelihood/Moderate Impact) to C2 (Medium Likelihood/Moderate Impact).
9. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and Management Board have been involved in the process.

Background Papers:

None.

Impact Assessments:Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

Date / Name	Summary of equality analysis
01/09/16 Director of Resources	The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications.